

Health care during retirement

Traditional medical expenses

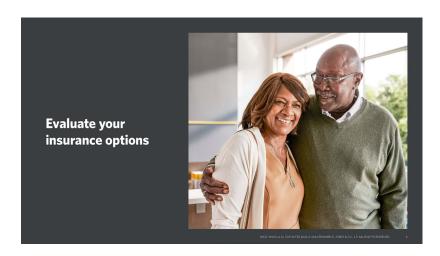
- Doctor care
- Prescriptions
- Dental care

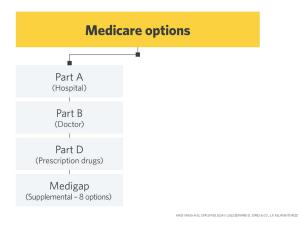
Long-term medical care

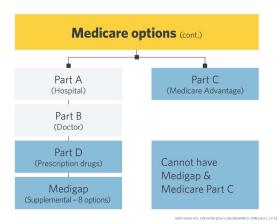
- Assisted living
- Adult day care
- Nursing home care

Outline your retirement goals









Knowing the important dates

- Recommended enrollment is three months prior to turning 65
- Ages 65 and older and not enrolled, then you need to be aware of time frames
- You may enroll during a Special Enrollment period



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Estimate out-ofpocket health care costs



Health care expenses in retirement

Estimated annual medicare premiums (2022)	Cost of plan
Part A	\$0
Part B	\$2,000
Part D	\$500
Medigap (Plan G)	-\$1,800-\$3,000
Annual costs (including out of pocket): \$4,500-\$6,500/person or more (\$10,000-\$12,000/couple)	

Source: Medicare, Kaiser, Edward Jones estimates. Part A premiums up to \$499/mo if you did not pay 40 quarters of Medicare taxes while working.

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Preparing for long-term care expenses

Long-term care means:						
Nursing home care	Assisted living	Home health care	Adult day care			
Costs vary based on the type and amount of care Long-term care is potentially the biggest of the expenses Medicare doesn't cover						

Control how you prepare for long-term care costs





Consider health care directives

- Living will
- Advanced directive
- Health care power of attorney



Work with your financial advisor to adjust your retirement strategy

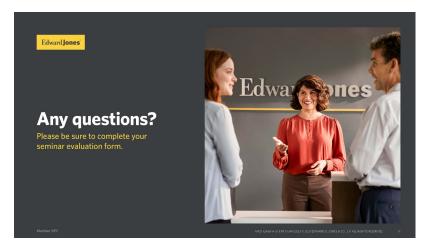






Recap

- ☐ Outline your retirement goals
- ☐ Evaluate your insurance options
- $\hfill\square$ Know the important dates
- ☐ Estimate out-of-pocket health care costs
- ☐ Control how you prepare for long-term care costs
- ☐ Consider health care directives
- ☐ Work with your financial advisor to adjust your retirement strategy



Important information

The contents of this presentation are for informational purposes only. While the information is believed to be accurate, its accuracy and completeness are not guaranteed and are subject to change without notice. You should rely on Medicare for complete program details. For more information on Medicare, visit www.medicare.gov.

We have provided this information for educational purposes, and it isn't meant to promote the sale of insurance or investments. Edward Jones doesn't offer health insurance; however, we believe discussing the impact of health care costs within your retirement strategy is important, especially considering that rising health care costs may affect many investors approaching retirement. The examples used in this presentation are for illustrative purposes only and shouldn't be relied upon as a quote or description of coverage for a particular insurance product. While the Medicare content is believed to be accurate, you should rely on information provided by the organization before making a Medicare decision.

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